

Telco Triad Community Credit Union OVERDRAFT ADVANCE DISCLOSURE

Telco Triad Community Credit Union's Overdraft Advance is a service offered to our members on their personal share draft account. Telco Triad Community Credit Union may honor overdrafts of individual share draft accounts subject to certain conditions and limitations as set forth in this disclosure. Telco Triad Community Credit Union may subtract an overdraft fee (see fee disclosure for current pricing) for each overdraft honored upon presentment.

All members 18 years of age and older are eligible for Overdraft Advance as long as their account remains in good standing. Good standing is defined as making regular deposits and bringing their account to a positive balance at least once every **30** days; not being more than **20** days past due on any loan with Telco Triad Community Credit Union; not having caused a loss to Telco Triad Community Credit Union; and not subject to any legal or administrative order or levy. All existing share draft accounts and/or accounts that have been opened for a minimum of **90** days may automatically be eligible for the Overdraft Advance program. Members are subject to a maximum overdraft limit, including overdraft fees, of **\$300**. Primary and/or joint owners may request and/or remove their account(s) from the Overdraft Advance program at any time. Primary and all other owners shall be jointly and completely responsible for the overdraft including the overdraft fees.

Overdraft Advance is a non-contractual agreement between Telco Triad Community Credit Union and its members. Telco Triad Community Credit Union has the right to discontinue the program or withdraw any share draft account from the program based on poor performance of the account, or failure to cover the overdrafts. Telco Triad Community Credit Union also has the right to limit participation to one account per household. The credit union has the option to either honor the overdraft or return the item for insufficient funds even though we may have previously paid overdrafts for the member. There is no interest charged on any overdraft or unpaid overdraft charge. There will be no late charges or other fees other than the overdraft charge. Telco Triad Community Credit Union will notify the member by mail of any overdraft paid or returned; however, we have no obligation to notify you before we pay or return an item.

The following transactions will be covered under Overdraft Advance:

- ACH (Automated Clearing House) debits and withdrawals
- ATM withdrawals and/or POS (Point-of-sale) transactions
- Service or check charges
- Pre-authorized internal debits
- MasterCard Debit Card transactions
- Checks issued to a third party
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Overdraft items will be posted in accordance with Telco Triad Community Credit Union's existing share draft procedures. Members who currently have overdraft transfer protection from savings will continue to have access to those services prior to accessing Overdraft Advance. Be aware, however, per Federal requirements, only three (3) telephone, automatic or electronic transfers will be allowed per month per savings account. Once such transfers are complete, the Overdraft Advance program will be activated. It is Telco Triad Community Credit Union's policy to provide our members with every opportunity for repayment of overdraft funds.